



## La Playa Private Clients: Insurance with Intelligence

Sculpture image courtesy of Abbas Hashemi  
Jewellery images courtesy of Boodles

## La Playa Private Clients Insurance with Intelligence

### Insuring Art, Antiques & Jewelry

If your home contents include paintings, antiques or jewelry it's worth talking to an insurance specialist. A standard policy is unlikely to protect your valuables properly and you could be in for a rude awakening if you make a claim.

Protecting your valuables doesn't have to be complex or confusing – nor should it break the bank. But many “standard” policies include conditions and exclusions that could potentially cause you real problems. With our expertise, we understand that some things aren't easy to replace, and can guide you to the right policy for your particular needs.

La Playa combines independent, expert advice with a range of specialist policies and first class personal service. A rare commodity in a world of vast corporations. We can help with:

- Valuation advice
- Security consultation
- Specialist policies
- Claims reporting
- High net worth insurers
- Documentation
- Maintenance and care



LA PLAYA

**La Playa**  
**Private Clients**  
Insurance with Intelligence

**Insuring Art,  
Antiques &  
Jewelry**

*“I feel so  
reassured that  
everything is now  
understood and in  
your capable  
hands.  
Your attention to  
detail and client  
service is just  
marvellous”*

Insurance can sometimes become a mass of confusing small-print that obscures what you'll actually need in a crisis; but La Playa can guide you through the issues, working with insurers, appraisers, dealers and jewelers to tailor realistic cover for everyday life.

Working with a panel of experienced underwriters at world class insurers, our team have the expertise and commitment to make buying insurance an altogether more pleasurable experience.

- **Valuation:** changing trends in the art, antiques and jewelry markets mean that the replacement value is constantly shifting - and premiums may need adjustment (up or down). If you're not aware of the value of your assets (or if it's not documented), you could find yourself significantly under-insured. After the trauma of a theft, the last thing you need is the worry of a difficult negotiation over the value of each piece. Regular valuation, inventory appraisal and photographic records will all help.
- **Security:** better protection can mean lower premiums; insurers recognize the extra care taken. If your jewelry collection is valued over \$25,000, consider installing a home-safe (and for collections over \$50,000, a second safe connected to the alarm system). We can advise on security marking, and anti-intruder installations that won't compromise the integrity of your home.
- **Custom high net worth policies:** these need not be prohibitively expensive; indeed fine art normally costs less to insure than standard contents - especially if you have evidence of taking extra steps to protect your belongings.
  - **Warranty-free:** some insurance policies contain restrictive conditions so that the jewelry is only covered while being worn or in the safe. If your home is burglarized and an item of jewelry is stolen from your jewelry box, no claim payment is made. La Playa's policies will eliminate this problem.
  - **Additional coverage:** high net worth policies include coverage such as **"Pairs & Sets"** so that if you lose an earring, the insurer will pay to replace both. They also cover new purchases in transit if you buy pieces abroad, decide to ship a favorite collection overseas or loan art out for an exhibition. **"Loss of Value"** cover will reimburse you for any lost market value following repair.
  - **Claims settlement:** many insurers don't settle claims in cash; instead they may insist you replace it from their preferred jewelers (often obtaining discounts), or they will ask your own jeweler to discount an estimate for replacement. Our specialist policies pay claims in full, in cash - and expeditiously. You can then choose to replace the piece with your usual jeweler - or not to replace at all.
- **Specialist insurers:** La Playa works with a panel of specialist insurers to ensure the policy cover and advice are completely tailored for you and your family's requirements.
- **Documentation:** it's important to keep appraisals, historical records, insurance and repair paperwork in order, to help with claim resolutions and the repair or replacement process.

**Tips!**

**Care for your paintings:**

- Always hang paintings from two hooks in case one fails
- Keep watercolors out of sunlight to avoid bleaching
- Install humidifiers where possible
- Keep temperatures stable: fluctuation, rather than excess temperatures, causes damage.

**Protecting your jewelry:**

- Put jewelry on last - perfumes can cause damage
- Keep diamonds and pearls apart to avoid scratching
- Use warm soapy water and soft natural-bristle brush on open-set jewelry but never wash pearls, opals or turquoises, which are porous and susceptible to scratching
- Keep jewelry away from unsuitable materials such as household cleaners.

Talk to one of the La Playa team for guidance and a quotation.

**La Playa Private Clients: Insurance with Intelligence**  
**People like you like us. Passionate. Discerning. Independent.**

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